

Bhutan National Bank Limited

Service Charges w.e.f January 01, 2010

1) DRAFTS/TTs	EXISTING CHARGES	PROPOSED	
Up to Nu.10,000	Nu. 40 (Bhutan) & Nu. 50 (India)	Up to Nu. 10,000	Nu. 35
Nu. 10,001 to Nu. 1,00,000	Nu. 3 per 1,000 or part thereof, Min. Nu. 40 (Bhutan) & Nu. 4 per 1,000, Min. Nu. 50 (India)	Nu. 10,000 to Nu.1,00,000	Nu. 2.75 per 1,000 (Min. Nu.35.00)
Above Nu.1,00,000	Nu. 2 per 1,000 (Min. Nu. 300 & Max. Nu. 25,000) for Bhutan & Nu. 3.5 per 1,000 (Min. Nu. 400 & Max. Nu. 35,000) for India	Above Nu.1,00,000	Nu. 2.5 per 1,000 (Min.Nu.275 & Max. Nu. 20,000)

2) CASH WARRANT/Manager's Cheques for BNB (The manager cheques for BNB is similar to cash warrant and it is free and issued only to their clients. However, BNB issues DD for local use too and the charges are similar to regular draft.

Up to Nu.1,000	NA	Up to Nu. 10,000	Nu. 35
Nu. 1,001 to Nu. 5,000	NA		
Nu. 5,001 to Nu. 10,000	NA		
Nu. 10,001 to Nu. 100,000	NA	Nu. 10,000 to Nu.1,00,000	Nu. 1.75 per 1,000 or part thereof (Min. Nu. 35)
Above Nu. 100,000	NA	Above Nu.1,00,000	Nu. 1.25 per 1,000 or part thereof (Min. Nu. 175)

3) DD (PURCHASE)

Both public & government	65 ch/Nu. 100 (Min. Nu. 100 & Max. Nu. 25,000)	50ch/Nu.100 (Min. Nu. 30 & Max. Nu. 20,000)
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4) OC (PURCHASE)

Both public & government	65 ch/Nu. 100 (Min. Nu. 100 & Max. Nu. 25,000)	50ch/Nu. 100 (Min. Nu. 30 & Max. Nu. 20,000)
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5) COLLECTION OF CHEQUES AND DRAFTS (within Bhutan)

Up to Nu.10,000	Nu. 45	Up to Nu. 10,000	Nu. 30
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Nu.10,001 to Nu.100,000	Nu. 4.5 per 1,000 & part thereof, Min. Nu. 45	Nu. 10,000 to Nu.1,00,000	Nu. 4 per 1,000 or part thereof (Min. Nu.30)
Above Nu. 100,000	Nu. 3.50 per 1,000 or part thereof (Min. Nu. 450 & Max. Nu. 15,000)	Above Nu.1,00,000	Nu. 3 per 1,000 or part thereof (Min. Nu.400 & Max.Nu.15,000.00)

6) FOREX SERVICE CHARGES

A) DOCUMENTARY LETTER OF CREDIT-IMPORT (BOTH Foreign Currency & Indian Rupee)

1) Bill charge	0.15% (Min. Nu. 250) as opening commission		0.15% (Min. Nu. 250) as opening commission
2) Commitment charge	0.15% (Min. 250/-) per quarter		1% on actual number of days up to the validity of the credit (Min. Nu. 250)
3) Usance charge	0.30% per quarter ;for bills over 3 months, it will be 0.30% for first quarter & plus 0.075% per month.		1.2% on actual number of days up to the validity of the credit (Min. Nu. 250)

B) COLLECTION - IB/CBC(IN FC)

1) IB including immediate credit @ 1% (Min. Nu.75)	1 % (Min. Nu.75)		1 % (Min. Nu. 75)
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2) CBC- cheques/drafts sent on collection basis (in FC)

Up to Nu.10,000	Nu.45	Up to Nu. 10,000	Nu. 40
Nu. 10,001 to Nu. 100,000	4.5 per 1,000 & Min. 45	Nu. 10,001 to Nu. 1,00,000	Nu. 4 per 1,000 & Min. Nu. 40
Above Nu. 100,000	3.5 per 1000 & Min. 450 & Max. 15,000	Above Nu. 1,00,000	Nu. 3.5 per 1,000 & Min. Nu. 400 & Max. Nu. 10,000
C) PURCHASE/ SALE OF USD TRAVELLERS CHEQUES	Commission @ 1% flat on equivalent value		Commission @ 1% flat on equivalent value

D) REMITTANCES (IN FC)

1) a. Drafts up to FC 1,000	0.25% (Min. Nu.100)		0.25% (Min. Nu.100)
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b. Drafts above FC 1,000	0.25% (Min. Nu.250)		0.25% (Min. Nu.250)
2) Transfer via Swift	0.25% (Min. Nu.100) plus transmission charges actual Min. Nu. 250 for TTs & Nu. 1,000 for LCs.		0.25% (Min. Nu.100) plus transmission charges of Nu. 250 for TTs & Nu. 1,000 for LCs.
3) Postage on actual basis	Actual basis (Min. 500)		Actual basis (Min. 500)

E) GENERAL CHARGES

1) Loan application	Nu. 100		Nu. 100
2) Commitment fee/charges on unutilized amount of OD & WC	Nil		Nil
3) Statement charges if required for more than once in a month	Nil		Nil
4) Stop payment charge (cheque and draft)	Nu. 50 per instrument plus actual other bank charges		Nu. 50 per instrument plus actual other bank charges
5) No due/Demand Certificate	NA		Nil
6) Presentation of usance bill for acceptance	Nu. 100		Nu. 20
7) Inquiry relating to old record of more than 12 months	Nu. 100 per item		Nu. 100 per item

8) Service charge on bank account and minimum balance

a) Savings account	Nu. 300 as annual account maintenance fee irrespective of dormant/active account		Nu. 300 as annual account maintenance fee irrespective of dormant/active account
b) Current account	No charge		No maintenance fee but levy charges on cheque books
c) Minimum balance in saving a/cs	Nu. 300		Nu. 500

d) Minimum balance in current a/cs	Nu. 1,000.		Nu. 1,000
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9) Service charge for non-maintenance of minimum balance in the a/c

a) SB a/c (with cheque facility and minimum balance of Nu. 200)	System does not allow withdrawal below min. balance of Nu. 300		System does not allow withdrawal below min. balance of Nu. 500
b) SB a/c (without cheque facility) minimum balance of Nu. 200	System does not allow withdrawal below min. balance of Nu. 300		System does not allow withdrawal below min. balance of Nu. 500
10) Cancellation/issuance of duplicate/ revalidation of drafts	Nu. 50 per instrument		Nu. 100 per instrument
11) Postage	Nu. 40		Nu. 40
12) Telephone	Nu. 40		Nu. 20

Foot note: the minimum balance will be set at Nu.500 in our CBS.

3) CHEQUE BOOKS

a) 100 leaves CA cheque book	No charge		Nu. 75
b) 50 leaves CA cheque book	No charge		NU. 50
c) 25 leaves CA cheque book	No charge		Nu. 25

4) LOCKER RENTS

LOCKER	YEARLY RENT		
Small	Nu. 500		Nu.1,000
Medium			NU.1,200
Big	Nu. 700		Nu.1,400
Large	Nu. 1,000		Nu.2,000
Extra large			Nu. 2,400
Super large			Nu. 3,000
Security Deposit			Twice the rent
Lost keys			Nu. 500 plus actual cost of repair

15) Bank guarantee

I.Commission on Bank Guarantee	3% for performance guarantees and bank g issued outside the country (min.Nu.1000) & 2% for other bg (min.Nu.1000).		3% for performance guarantees and bg issued outside the country (min.Nu.1000) & 2% for other bg (min.Nu.1000).
II. For EMDs			
<u>Guarantee Amount</u> Up to Nu.500,000 Nu.500,001 to 1,000,000 Nu.1,000,001 and above	<u>Commission Amount</u> Nu.1,000.00 Nu.2,000.00 Nu.3,000.00		<u>Commission Amount</u> Nu.1,000.00 Nu.2,000.00 Nu.3,000.00
Cancellation of bank guarantees	NA		Nu. 200 - Nu.500 on commission paid of Nu. 500 - Nu. 1,000
16) ATM Withdrawal limit	Max. 30,000		Up to the banks
17)Withdrawals/Deposits			
a) Withdrawals on loans(CBS)	50% of TT charge		Free

b) Withdrawal charges other than loans (CBS connected)	Nu. 1 per 1,000 (Min. 20 & Max. 25,000)		50% of the TT charges (Min. Nu. 20 & Max. Nu. 25,000)
c) Withdrawal/ deposits charges (Non-CBS connected)	Same as TT Rate		Same as TT & DD Rate
d) Deposit charges from any branch within Bhutan (CBS connected)	Free for loan account & deposit to your own account from any CBS branches. For non-CBS, same as TT rate		Free for loan account and deposit to your own account from any CBS branches. For non-CBS, same as TT rate

18) Credit Cards

First year fees	Primary card – Nu. 3,000; Supplementary - Nu. 1500		Primary card – Nu. 3,000; Supplementary - Nu. 1500
Renewal fees	Primary card – Nu. 2,000; Supplementary - Nu. 1,500		Primary card – Nu. 2,000; Supplementary - Nu. 1,500
Cash Advance fee	1% of txn amount (Min.USD5.00)		1% of txn amount (Min.USD5.00)
Interest on cash advance/default	1.5% per months		1.5% per months
Over Drawn Limit Fee	USD 10		USD 10
Card Replacement Fee	Nu.2000		Nu.2000

19) Debit Card/PIN Replacement Fees	Nu.100		Nu.100
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20) Internet Banking

User ID/PIN/Password replacement	Nu.100		Nu.100
Fund Transfer within the centralized branch	Nil		Nil
Fund transfer to other banks	TT charges		TT charges

21) Free Services proposed as at the time of compiling this Matrix

20 leaves SB cheque book	No charge		Free
Debit and ATM card issuance fee	Free		Free
ATM Withdrawal charges from any branch within Bhutan	Free		Free
SMS Banking	Free		Free

Note: * Internet banking is free for the CBS within the same locality/area but subject to 50% of TT charges for the transfers outside the home branches. This is expected to be reviewed in a couple of month's period.

General on (Foreign Exchange)

1. Beside the above, in all transactions, all actual direct expenses and/or postage/telex/courier/telephone/fax charges etc, wherever applicable, Min. Nu. 250 and foreign Bank charges shall be recovered.
2. Courier charges for forwarding negotiated documents to the issuing bank, in actual, minimum Nu. 1,000 per negotiation.
3. Collect Nu. 500 per claim for settlement of reimbursement claims
4. Documents under LC sent for collection, actual courier charges, minimum Nu. 500
5. Telex charges for the full LC transmission, in actual, minimum Nu. 1,000 per LC
6. For every amendment, telex charges in actual, minimum Nu. 250
7. Commissions and/or other charges recovered/received are not refundable
8. A charge of Nu. 100 per certificate shall be recovered for issue of certificate/attestations in respect of export transactions.